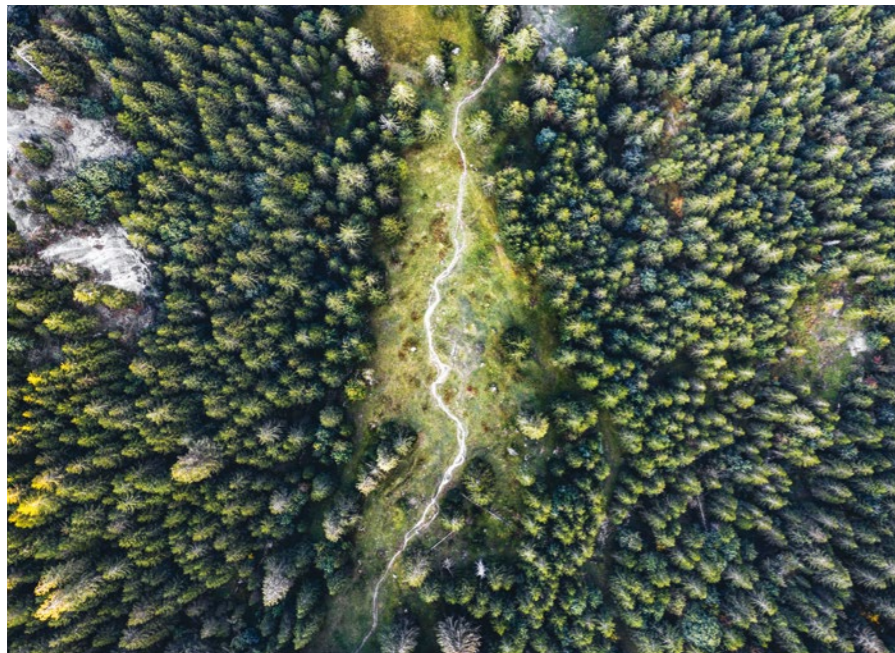




BECKEN

EST. 1978

THE BECKEN GROUP



## Editorial

As a family enterprise, we believe that digging in our heels is not the answer to assuring our business' longevity – moving forward is. Becken has come this far because we embrace persistent agility and change.

Considering not only that by 2050, a good 70 percent of the world's population will live in cities, but also that the construction industry, together with real estate, produce some 40 percent of global carbon emissions, Becken as well as the rest of the sector can expect to face major challenges.

That's why, we need to find smart solutions to reduce our carbon footprint as well as ways to tackle and roll out digitalisation projects. It goes without saying that sustainability must serve as our compass, even while we cannot fail to place social and corporate responsibility at the heart of all that we do.

As an owner-managed family business, we have always prided ourselves on spearheading new technologies and searching out innovations and solutions outside our sphere. In order to successfully pursue our visions for the future and put our ideas into practice in our day-to-day business, we rely on inspired colleagues pulling together single-mindedly as a team to achieve goals.

At Becken, we are confident that we are ideally positioned for this future.

**Dieter Becken**  
Owner and CEO of Becken Holding



# A FAMILY BUSINESS ON TRACK FOR GROWTH.

## RESPONSIBILITY MEETS FORWARD THINKING

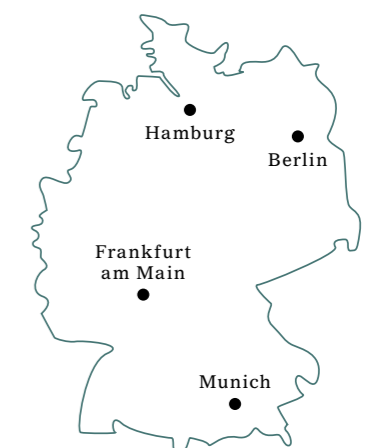
Hamburg-based, owner-managed, real estate and investment company Becken has been active in Germany's leading metropolitan areas since 1978. The company combines the stability and financial strength of a family business with the experience earned over 44 years of dynamic growth.

Through its Development, Asset Management and Investment Management divisions, the Becken Group pursues an integrated business model that successfully incorporates expertise spanning all stages of the investment process. In addition, INDUSTRIA which forms part of the Group, specialises in investments in residential real estate in German economic hubs where Becken is active.

INDUSTRIA offers a comprehensive asset and property management service package that supplements the Becken business divisions particu-

larly in the area of regulated capital market products. In addition to its headquarters in Hamburg, Becken operates offices in Berlin, Frankfurt am Main and Munich.

Lead by an agile management team with a keen eye for sustainability, Becken is a fast-growing family business. As a company, we aim to take a forward-looking approach to challenges ranging from project development through revitalisation and sales to structuring investment-grade assets and managing real estate.



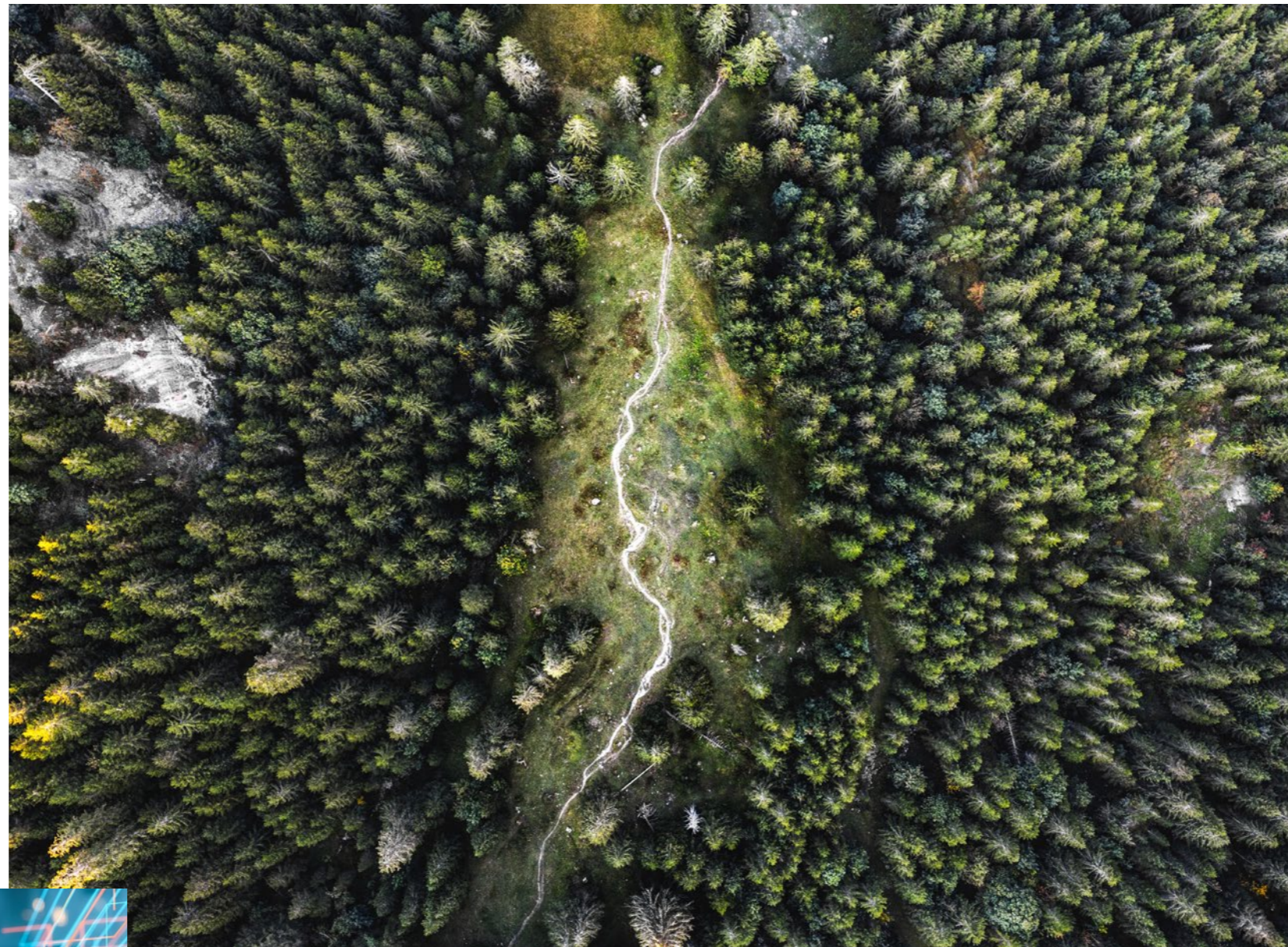
\* SHARES IN THE COMPANY

# IN SERVICE OF SUSTAINABILITY. AND A BETTER TOMORROW.

What are our era's most pressing concerns? Housing in metropolitan areas and environmental protection. At Becken, both the current and future generations are ready to take on these challenges. For us, that doesn't just mean building more but also erecting more intelligent and sustainable structures that use resources sparingly. Technology alone is not the answer. To unlock a better future, we must design smarter cities without losing sight of the people in them.

We must strive to conserve and create as many areas of parkland as possible, with a view to developing green cities where people can interact with each other and the natural world. To do that, we continually push back our boundaries. While we draw fresh inspiration from new perspectives, our responsibilities remain top priority.

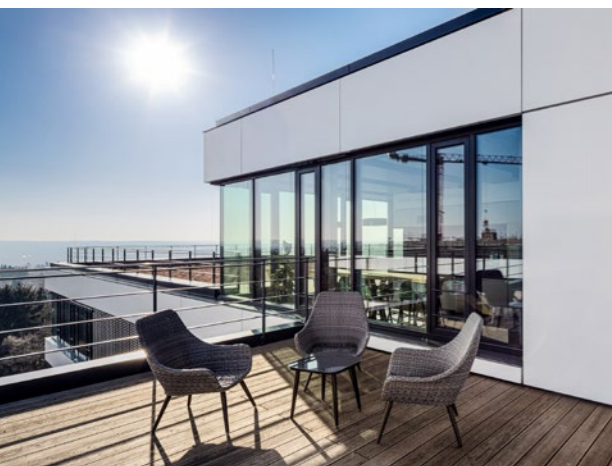
We firmly believe that nature, progress and technology are not mutually exclusive but can complement each other.



**“The talk in business and society at large is all about sustainability and digitalisation. As companies, we must step up and act responsibly.”**

JÖRN STOBBE  
Spokesman of the Becken Holding Management Board  
Chairman of the INDUSTRIA Wohnen Supervisory Board





FORGING AND  
FURTHERING PARTNERSHIPS

# PARTNERING UP TO PUSH BACK THE LIMITS ON INNOVATION AND GROWTH.

As the saying goes, teamwork makes the dream work. With that in mind, we want everyone involved in all our property development projects and initiatives to take ownership of their tasks and pull together as one big team. Our approach to cooperation within our organisation also applies to our corporate partnerships.

Collaborations are a rich source of opportunities, especially for mid-sized to large family businesses. By pooling our knowledge and resources, we reduce the risks involved in accessing new markets and are able to stimulate significant commercial growth, among other things.

Changing customer and market requirements spur us to embark on collaborations, but all partnerships must be founded on a clear vision of our mutual objectives. Add trust and a shared cultural understanding to the equation and we are well on our way to success.



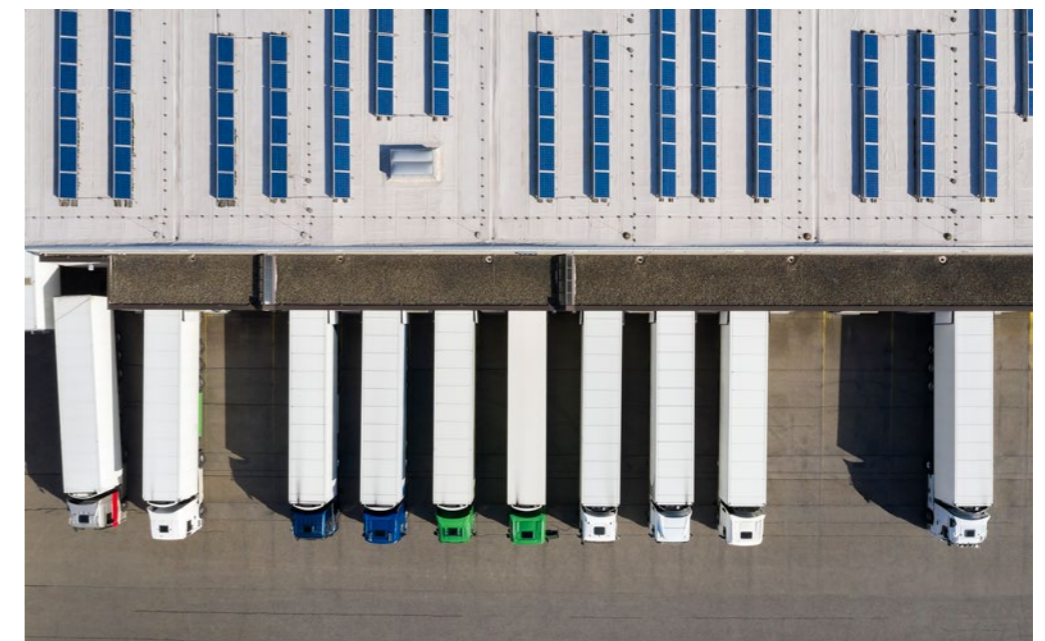
DEVELOPING INVESTMENT PRODUCTS

# EXPANDING INTO NEW ASSET CLASSES.

By the end of 2022, the Becken Group will launch an (Article 8) residential fund and a healthcare special fund with INDUSTRIA. Both funds will include new and existing real estate. During a crisis, the healthcare sector continues to turn a profit because, even when the stock market takes a knock, these essential services remain in demand. And in a more stable climate, healthcare benefits from megatrends, such as geriatric diseases among aging populations in the Western world and the significant value younger people place on health. All in all, these add up to ideal conditions for the industry's growth.

Thanks to its indexed rental prices, logistics real estate is a safe haven that offers maximum protection against inflation's corrosive effect on value in a challenging market environment. For those strategic reasons, we have decided that going forward, we will establish a logistics property fund to invest in both established logistics locations as well as selected growth regions. The fund will focus on core-plus as well as to a lesser extent value-add and development strategies.

In addition to the INDUSTRIA Wohnen Deutschland VIII (Article 8 fund), the future healthcare and logistics property funds will comply with the EU taxonomy for sustainable activities and ESG criteria.





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# AT BECKEN WE ARE DRIVEN BY TOMORROW.

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